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Accrual Basis

Carteret Airport Authority

Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	341,643.03
116 · FB GF MM JAN 2020	<u>157,247.72</u>
Total Checking/Savings	498,890.75
Accounts Receivable	
123 · A/R Sales Tax Refund	87.07
128 · A/R Fees & Rents New	<u>-3,717.03</u>
Total Accounts Receivable	-3,629.96
Other Current Assets	
145 · Petty Cash Maintenance	<u>100.00</u>
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>495,360.79</u>
TOTAL ASSETS	<u><u>495,360.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	<u>-0.03</u>
Total Accounts Payable	-0.03
Credit Cards	
FIRST BANK	<u>1,431.88</u>
Total Credit Cards	1,431.88
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	1,189.56
315 · Deferred Revenue	<u>40,757.00</u>
Total Other Current Liabilities	<u>52,946.56</u>
Total Current Liabilities	<u>54,378.41</u>
Total Liabilities	54,378.41
Equity	
1110 · Retained Earnings	268,039.57
525 · Fund Balance	36,420.73
Net Income	<u>136,522.08</u>
Total Equity	<u>440,982.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>495,360.79</u></u>

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Accrual Basis

Carteret Airport Authority
Operating Account
July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	53,660.02	53,640.00	20.02	100.0%
340.410 · Fees License	3,600.00	1,200.00	2,400.00	300.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	125.00	200.00	-75.00	62.5%
383.000 · Investment Income	268.19	200.00	68.19	134.1%
383.860 · Hangar Rent	179,545.00	178,012.00	1,533.00	100.9%
383.861 · Land Rent - Existing	4,038.07	4,000.00	38.07	101.0%
383.862 · Other Rental - FBO	66,900.00	42,000.00	24,900.00	159.3%
383.863 · Cares Grant	59,000.00	59,000.00	0.00	100.0%
383.864 · Ground Leases-New	0.00	0.00	0.00	0.0%
383.865 · Other Rental - Barrow	0.00	0.00	0.00	0.0%
383.990 · Misc. Revenue	20.00			
Total Income	367,156.28	340,452.00	26,704.28	107.8%
Gross Profit	367,156.28	340,452.00	26,704.28	107.8%
Expense				
453.110 · Salarie & Wages	41,347.28	42,300.00	-952.72	97.7%
453.120 · FICA/Medicare-Contribution	3,163.06	3,270.00	-106.94	96.7%
453.130 · Unemployment Contribution	131.39	262.00	-130.61	50.1%
453.140 · Worker's Comp Contribution	3,169.00	2,300.00	869.00	137.8%
453.180 · Prof Service-Audit/Accounting	13,650.00	12,500.00	1,150.00	109.2%
453.190 · Prof Service-Legal	2,500.00	6,000.00	-3,500.00	41.7%
453.191 · Profess/Contractual Services	53,448.60	55,900.00	-2,451.40	95.6%
453.200 · License and Permit Fees	10.35	500.00	-489.65	2.1%
453.250 · Vehicle/ Supplies/Fuel	1,012.72	1,800.00	-787.28	56.3%
453.255 · Tractor/Supplies Fuel	8,967.89	6,200.00	2,767.89	144.6%
453.260 · Supplies and Materials	4,376.29	4,100.00	276.29	106.7%
453.261 · Office Supplies	2,799.29	5,000.00	-2,200.71	56.0%
453.262 · Computers/Technology	6,105.41	7,000.00	-894.59	87.2%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	429.66	200.00	229.66	214.8%
453.300 · Dues, Certs & Subscriptions	409.95	1,050.00	-640.05	39.0%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	1,922.15	5,000.00	-3,077.85	38.4%
453.325 · Telephone Expense	1,655.64	1,500.00	155.64	110.4%
453.330 · Utilities Expense	23,185.44	25,000.00	-1,814.56	92.7%
453.370 · Advertising Expense	343.01	5,000.00	-4,656.99	6.9%
453.440 · Service and Maint Contracts	199.41			
453.450 · Insurance and Bonding	390.00	500.00	-110.00	78.0%
453.452 · Liability Insurance	4,076.00	4,000.00	76.00	101.9%
453.453 · Auto Insurance	976.77	1,000.00	-23.23	97.7%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	2,185.80	5,500.00	-3,314.20	39.7%
453.480 · Services and Maint Contracts	2,564.19	3,000.00	-435.81	85.5%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	796.48	2,500.00	-1,703.52	31.9%
453.493 · M/R Buildings - General	4,074.05	2,500.00	1,574.05	163.0%
453.495 · M/R Grounds-	3,000.00	2,500.00	500.00	120.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	7,696.58	5,000.00	2,696.58	153.9%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	16,406.83	6,000.00	10,406.83	273.4%
453.700 · Installment Purchase Payments	18,473.07	18,500.00	-26.93	99.9%
453.970 · Contingency Allocation	0.00	34,070.00	-34,070.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	797.69			
453.999 · Local Sales Tax	370.20			
760 · Taxes - payroll	0.00			
Total Expense	230,634.20	340,452.00	-109,817.80	67.7%
Net Income	136,522.08	0.00	136,522.08	100.0%

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Accrual Basis

Carteret Airport Authority
Balance Sheet Capital Funds
As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	143,960.55
117 · FB CAP CHECK JAN 2020	458,829.68
118 · FB CAP MM JAN 2020	124,736.14
119 · FB CAP CD JAN 2020	100,448.01
	<hr/>
Total Checking/Savings	827,974.38
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	-2,061.98
	<hr/>
Total Accounts Receivable	-2,062.45
	<hr/>
Total Current Assets	825,911.93
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TOTAL ASSETS	825,911.93
	<hr/> <hr/>
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	-319,507.98
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Total Equity	825,911.93
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TOTAL LIABILITIES & EQUITY	825,911.93
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Accrual Basis

Carteret Airport Authority
Fuel Farm - Multi Year
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
602 · 2019 NPE Funds	140,826.00	140,826.00	0.00	100.0%
603 · 2020 NPE Funds	5,766.00			
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	16,667.00	16,667.00	0.00	100.0%
Total Income	501,382.00	478,950.00	22,432.00	104.7%
Expense				
700 · Administrative expenses	150,663.50	307,493.00	-156,829.50	49.0%
777 · Fuel Farm Site Construction	11,742.15			
786 · Grant Design/Admin	1,040.80			
840 · FF Tanks and Setup	0.00	171,457.00	-171,457.00	0.0%
Total Expense	163,446.45	478,950.00	-315,503.55	34.1%
Net Income	337,935.55	0.00	337,935.55	100.0%

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Accrual Basis

Carteret Airport Authority
Hangar Replacement - Multi Year Project
July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Income				
501 · County Advancement HP	1,456,790.80	649,671.00	807,119.80	224.2%
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	1,248,855.50	3,287,800.00	-2,038,944.50	38.0%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
650 · Interest Income	136.32			
Total Income	2,705,782.62	4,759,421.00	-2,053,638.38	56.9%
Expense				
860 · HP Administrative Expenses	88,097.60	30,000.00	58,097.60	293.7%
861 · HP Project Inspection Fees	100.00	155,000.00	-154,900.00	0.1%
862 · HP Site Work	1,215.01	913,250.00	-912,034.99	0.1%
863 · HP Demolition and Removal	10,000.00	161,500.00	-151,500.00	6.2%
864 · HP Construction	2,603,445.25	2,590,000.00	13,445.25	100.5%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
899 · HP Repayment Co Advancement	649,670.80	649,671.00	-0.20	100.0%
Total Expense	3,352,528.66	4,759,421.00	-1,406,892.34	70.4%
Net Income	-646,746.04	0.00	-646,746.04	100.0%

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Accrual Basis

Carteret Airport Authority
Runway 3-21
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	<u>72,147.00</u>	<u>105,223.00</u>	<u>-33,076.00</u>	<u>68.6%</u>
Total Income	<u>72,147.00</u>	<u>105,223.00</u>	<u>-33,076.00</u>	<u>68.6%</u>
Expense				
784 · Runway 321 Rehab-Design	<u>80,164.77</u>	<u>105,223.00</u>	<u>-25,058.23</u>	<u>76.2%</u>
Total Expense	<u>80,164.77</u>	<u>105,223.00</u>	<u>-25,058.23</u>	<u>76.2%</u>
Net Income	<u><u>-8,017.77</u></u>	<u><u>0.00</u></u>	<u><u>-8,017.77</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	84,635.00	169,270.00	-84,635.00	50.0%
435 · Project Little Fish-Ph II 8.3	5,000.00	230,730.00	-225,730.00	2.2%
Total Income	<u>89,635.00</u>	<u>400,000.00</u>	<u>-310,365.00</u>	<u>22.4%</u>
Expense				
785 · Construction Little Fish-Avwatch	84,635.00	360,000.00	-275,365.00	23.5%
786 · Grant Design/Admin	8,046.90	40,000.00	-31,953.10	20.1%
Total Expense	<u>92,681.90</u>	<u>400,000.00</u>	<u>-307,318.10</u>	<u>23.2%</u>
Net Income	<u><u>-3,046.90</u></u>	<u><u>0.00</u></u>	<u><u>-3,046.90</u></u>	<u><u>100.0%</u></u>